GLOOSCAP FIRST NATION
Schedule of Remuneration and Expenses – Chief and Councillors

For the year ended March 31, 2018

GLOOSCAP FIRST NATION

Schedule of Remuneration and Expenses – Chief and Councillors

For the year ended March 31, 2018

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Independent Practitioner's Review Engagement Report

To the Members of GLOOSCAP FIRST NATION

We have reviewed the accompanying Schedule of Remuneration and Expenses - Chief and Councillors of **GLOOSCAP FIRST NATION** for the year ended March 31, 2018, and a summary of significant accounting policies and other explanatory information (together, the "Schedule"). The Schedule has been prepared by management, pursuant to the requirements of the Department of Indigenous and Northern Affairs Canada and Health Canada 2017-18 Year-end Reporting Handbook.

Management's Responsibility for the Schedule

Management of GLOOSCAP First Nation is responsible for the preparation of the Schedule in accordance with the financial reporting provisions in the Department of Indigenous and Northern Affairs Canada and Health Canada 2017 - 2018 Year-end Reporting Handbook, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which required us to comply with relevant ethical requirements.

A review of the Schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this Schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not prepared, in all material respects, in accordance with the financial reporting provisions in the Department of Indigenous and Northern Affairs Canada and Health Canada 2017 - 2018 Year-end Reporting Handbook.

Basis of Accounting and Restriction on Use

Without modifying our conclusion, we draw attention to Note 1 to the Schedule, which describes the basis of accounting. The Schedule is prepared to assist GLOOSCAP First Nation to meet the requirements of subsection 6(1) of the First Nations Financial Transparency Act. As a result, the Schedule may not be suitable for another purpose. Our report is intended solely for the members of the GLOOSCAP First Nation and the Minister of Indigenous and Northern Affairs Canada and Health Canada and should not be used by parties other than the members of the GLOOSCAP First Nation and the Minister of Indigenous and Northern Affairs Canada and Health Canada.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Dartmouth, Nova Scotia
July 29, 2018

GLOOSCAP FIRST NATION
Schedule of Remuneration and Expenses – Chief and Councillors
(Unaudited)

For the year ended March 31, 2018

Individual	Position	# of months	Remuneration (Note 1)	Expenses (Note 1)
Sidney Peters	Chief	12	$ 127,155	$ 20,151
Jean Labradore-Powers	Councillor	12	$ 94,518	$ 1,549
Larry Peters	Councillor	12	$ 94,518	$ 14,214
Lynwood Peters	Councillor	12	$ 94,359	$ 6,920

GLOOSCAP FIRST NATION
Schedule of Remuneration and Expenses – Chief and Councillors
Notes to Schedule
(Unaudited)

For the year ended March 31, 2018

1. Definition of Remuneration and Expenses

GLOOSCAP First Nation follows the accrual basis of accounting using the principles of Canadian Public Sector Accounting Standards for this reporting. Remuneration is defined in the First Nation Financial Transparency Act as any salaries, wages, commissions, bonuses, fees, honoraria, and dividends and other monetary benefits – other than the reimbursement of expense – and non-monetary benefits.

Expenses as defined in the First Nation Financial Transparency Act to include the costs of transportation, accommodation, meals, hospitality and incidental expenses. The remuneration and expenses presented above include remuneration paid and expenses reimbursed to the First Nation's chief and each of its councillors, acting in their capacity as such and in any other capacity, including their personal capacity, by the First Nation and by any entity controlled by the First Nation.